#### How To Get A Flood of New Customers (For Little or No Money)

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## Cost to Acquire a Customer





## **Rule of Reciprocity**





## Break Even on the Front End, Break the Bank on the Back End





## Lifetime Value of a Customer



#### What's Your Lifetime Value?

Average dollars per	
transaction	\$80
Average transactions per	
year	3
Average lifespan of a	
customer	20
Average Lifetime Value	\$4,800







## Give Gift Certificates

#### They treat coupons like

#### They treat gift certificates like



# You only PAY for a customer, when you GET a customer!



#### How much should my gift certificate be for?





#### How much fine print should I have?

#### Please, only one per customer.

Won't someone take advantage of me?

## Of course they will!



#### Give Gift Certificates

- 1. Personal conversations
- 2. Networking events
- 3. Walk your business district
- 4. Consumer shows
- 5. Endorsed mailing
- 6. Cause marketing



## Track and Analyze

- Redemption Rate: Denomination, size, group
- Average Sale: Does the average hold up?









#### Tons of examples and discussion...WhizBang! Retailers Facebook group





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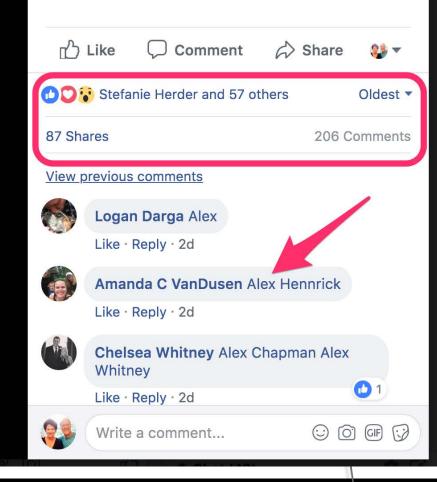




 Solution
 The Front Porch

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### **Questions?**

Email: susan@whizbangtraining.com

Handouts are available at: FTDi.com/FTDUniversity/WebinarMaterials

Webinar will be available to view at: YouTube.com/FTDMercuryNetwork